



NEWS RELEASE

Sinomem's associate, Pharmesis registers final prospectus with MAS

Singapore, 28 September 2004:- Sinomem Technology Limited ("Sinomem"), a leading membrane-based process specialist, is pleased to announce that its 31.8% associate company, Pharmesis International Limited (formerly known as Sinopharm), has registered its final prospectus with the Monetary Authority of Singapore (MAS) on 27 September 2004.

Sinomem announced on 25 August 2004 that Pharmesis had received the Eligibility-To-List letter dated 18 August 2004 from the SGX-ST for its proposed Listing and that Pharmesis had also lodged its preliminary prospectus with the Monetary Authority of Singapore (the 'MAS') on 25 August 2004.

In December 2003, Suntar Investment, a subsidiary of Sinomem, acquired a 31.8% stake in Pharmesis for \$6m.

Dr Lan Wei Guang, founder and Managing Director of Sinomem said: "The investment in Pharmesis is strategic; it has synergy with Sinomem's core business and is part of the Group's vertical integration strategy. By going downstream via a stake in Pharmesis, Sinomem is expanding its business from process to production."

About Sinomem Technology Limited

Sinomem Technology Limited (Bloomberg - SINO SP; Reuters – SINO.SI) is a leading membrane technology provider and process specialist based in Xiamen, China and headquartered in Singapore. Established in 1996, it was listed on the Singapore Exchange on 18 June 2003. The company provides integrated process and engineering solutions for separation, purification and cleaner production using its proprietary advanced membrane technology. Its customers include key players in the pharmaceutical, chemical and dyestuff, food and beverage, water and wastewater treatment industries in the PRC. The group currently derives more than 90% of its revenues from customers in the pharmaceutical industry. (www.sinomem.com).

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