

SINOMEM TECHNOLOGY LIMITED

Registration No.: 200208107G

PROPOSED PLACEMENT OF UP TO 61,780,000 NEW ORDINARY SHARES OF S\$0.02 EACH IN THE CAPITAL OF SINOMEM TECHNOLOGY LIMITED (THE "NEW SHARES")

Completion of Proposed Placement

The Board of Directors of Sinomem Technology Limited (the "Company") wishes to announce that further to the Company's announcements in relation to the above captioned matter dated 27 September 2005, 28 September 2005 and 5 October 2005, the Company has completed the placement of 61,780,000 new ordinary shares of S\$0.02 each in the capital of the Company (the "New Shares") at the placement price of S\$0.71 for each New Share today.

Listing and Quotation of the New Shares

The Singapore Exchange Securities Trading Limited (the "SGX-ST") has confirmed that the New Shares will be listed and quoted on the Official List of the SGX-ST with effect from 9:00am, 7 October 2005.

BY ORDER OF THE BOARD

Submitted by Low Mei Mei, Maureen, Company Secretary on 6 October 2005 to the SGX.