



PRESS RELEASE

Sinomem posts 28% rise in the first nine months profits

| Financial Highlights | 3 months to 30 September | | | 9 months to 30 September | | |
|--------------------------|--------------------------|----------------|------------|--------------------------|----------------|------------|
| | 2005 (S\$m) | 2004 (S\$m) | Chg | 2005 (S\$m) | 2004 (S\$m) | Chg |
| Revenue | 16.6 | 15.3 | 8% | 50.4 | 36.3 | 39% |
| Gross Profit | 9.5 | 7.1 | 33% | 22.6 | 16.8 | 35% |
| Asso Cos | (0.0) | 0.4 | (112%) | (0.0) | 0.8 | (109%) |
| Pretax Profit | 7.6 | 5.5 | 38% | 18.3 | 13.0 | 41% |
| Tax and Minority Int. | (0.6) | (0.0) | <i>n.m</i> | (1.9) | (0.1) | <i>n.m</i> |
| Net Profit | 7.0 | 5.5 | 27% | 16.4 | 12.9 | 28% |
| EPS (Scts)* | | | | 4.12 | 3.22 | |
| NTA (Sts)* | | | | 24.21 | 18.47 | |

* based on 400 m shares

November 8, 2005 (Singapore):- Sinomem Technology Limited (“Sinomem”), a leading membrane technology provider and process specialist has reported a 39% rise in revenue for the first nine months of FY2005 to S\$50.4 million and a 28% rise in net profit to S\$16.4 million, compared to the same period last year.

Commenting on the Group’s performance, Dr Lan Wei Guang, founder and Managing Director of Sinomem said, “ We are pleased that Sinomem continues to deliver strong growth in another quarter. Strategic Integration will be a key driving force in our future. We remain confident of achieving healthy growth for the full year.

Highlights from 9-month period ended 30 September 2005:

- **Revenue rose 39% to S\$50.4 million.** The increase is mainly due to the revenue contribution from newly acquired 51% owned subsidiary, Jiangxi New Ruifeng Biochemical Co., Ltd (“New Ruifeng”), a company specializing in the research & development, production and sales & marketing of gibberellins. The acquisition took effect in November 2004.
- **Pretax profit was up 41% to S\$18.3 million.** In line with the increased business activities, operating expense rose 10%. However the Group also benefited from higher other operation income. Pre-tax margin remained high at 36.3%.
- **Net profit went up 28% to S\$16.4 million. Net tangible asset per share increased to 24.21cents as at end-September 2005, up 5.74 cents from a year ago.**

-Ends-

About Sinomem Technology Limited

Sinomem Technology Limited (Bloomberg - SINO SP; Reuters – SINO.SI) is a leading membrane technology provider and process specialist based in Xiamen, China and headquartered in Singapore. Established in 1996, it was listed on the Singapore Exchange on 18 June 2003. The company provides integrated process and engineering solutions for separation, purification and cleaner production using its proprietary advanced membrane technology. Its customers include key players in the pharmaceutical, chemical and dyestuff, food and

beverage, water and wastewater treatment industries in the PRC. The group currently derives more than 90% of its revenues from customers in the pharmaceutical industry. (www.sinomem.com)

For more information, please contact:

Mr Robin Lin

CFO & Executive Director

Sinomem Technology Limited

Tel:65-64816966 Mobile:65-97453502

Email: linlp@sinomem.com