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SINOMEM TECHNOLOGY LIMITED
(Company Registration No. 200208107G)
(Incorporated in the Republic of Singapore)

APPROVAL IN-PRINCIPLE FOR THE LISTING AND QUOTATION OF UP TO 50,000,000 NEW ORDINARY SHARES (THE "PLACEMENT SHARES") IN THE CAPITAL OF SINOMEM TECHNOLOGY LIMITED IN RELATION TO THE PLACEMENT (THE "PLACEMENT")

Unless otherwise defined, all capitalised terms shall bear the same meanings as used in the Company's announcements dated 9 September 2009.

Further to the announcement made on 9 September 2009 in relation to the Placement, the Board of Directors of Sinomem Technology Limited (the "**Company**") is pleased to announce that the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") has granted its approval in-principle on 15 September 2009 for the listing and quotation of the Placement Shares on the Official List of the SGX-ST.

The approval in-principle granted by the SGX-ST is subject to the following:-

- (a) Submission of a written undertaking and confirmation from the Company that it will:
 - (i) make periodic announcements on the use of the proceeds from the proposed placement of shares and that it will provide status report on the use of the placement proceeds in the Company's annual report;
 - (ii) not allot and issue any of the placement shares so as to transfer a controlling interest in the Company without the prior approval of the Company's shareholders in a general meeting; and
 - (iii) not issue the Placement Shares to persons prohibited under Rule 812(1) of the Listing Manual;
- (b) Submission of a written confirmation from the placement agent that Placement Shares will not be placed out to persons under Rule 812(1) of the Listing Manual;
- (c) Compliance with the SGX-ST's listing requirements; and

- (d) the Placement Shares have to be placed out within seven (7) market days from the date of the approval in-principle by the SGX-ST.

The SGX-ST's in-principle approval is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company and/or its subsidiaries.

A separate announcement will be released by the Company upon the allotment and issue of the Placement Shares.

By Order of the Board

Chew Kok Liang
Company Secretary

15 September 2009

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